

		2020 Budget
Income		
	HomeOwners Dues	
	2020 Assessments	972,825.00
	Sweetbriar Assessments	54,825.00
	Total HomeOwners Dues	1,027,650.00
	Other Income	25,000.00
	Rental Income	160,000.00
Total Income		1,212,650.00
Expense		
	Buoy Fees	8,500.00
	Fixed Costs	
	Contingency	1,338.00
	Fire Insurance	805.00
	Insurance	22,000.00
	Property Taxes	54,600.00
	Total Fixed Costs	78,743.00
	Operating Costs	
	Utilities	
	Cable	8,800.00
	Electrical	32,500.00
	Gas	44,500.00
	Lease Merlin Legend	8,000.00
	Telephone	17,000.00
	Trash Removal	12,000.00
	Water / Sewer	25,000.00
	Total Utilities	147,800.00
	Pool Maint &Supplies	3,500.00
	Grounds Maint.	
	Snow Removal	4,000.00
	Grounds Maint. - Other	6,000.00
	Total Grounds Maint.	10,000.00
	Housekeeping Supplies	25,000.00
	Repairs & Maintenance	
	Unit Maint.	22,000.00
	Total Repairs & Maintenance	22,000.00
	Operating Supplies	
	Newsletters	2,000.00
	Postage	5,000.00
	Advertisement & Printing	2,675.00
	Total Operating Supplies	9,675.00
	Contingency Operating	4,569.00
	Revenue Taxes	
	Occupancy Tax	4,400.00
	Revenue Taxes - Other	9,064.75
	Total Revenue Taxes	13,464.75

Total Operating Costs	236,008.75
General & Administrative	
Employee Benefits	
Employee Retirement	5,000.00
Medical Insurance Expense	7,000.00
Total Employee Benefits	<u>12,000.00</u>
Employee Insurance	
Workmans Compensation	24,000.00
Total Employee Insurance	<u>24,000.00</u>
General & Admin Contingency	1,040.66
Payroll Expense/Office Employee	
Housekeeping Payroll	202,380.00
Maintenance Payroll	116,381.00
Activities Director	
Payroll /Office /HK/M Supervisor	218,391.00
Total Payroll Expense/Office Employee	<u>537,152.00</u>
Total General & Administrative	574,192.66
Rental Commissions	37,000.00
Managing Agent Fee	102765.00
Legal	3,000.00
Office	
CardService Fee	
CardService Fee - Other	11,000.00
Total CardService Fee	<u>11,000.00</u>
Office Supplies	9,000.00
Bookkeeping / Accounting	2,200.00
Travel	200.00
Fees/Dues	600.00
Equipment Rental	6,750.00
Computer Repair	7,800.00
Office - Other	3,289.59
Total Office	<u>40,839.59</u>
Reserves	
Hanidicap Renovation	2,730.00
Carpets	2,625.00
Exterior Maint	8,400.00
Fences, Walkways & Pier	4,515.00
Furniture/Appliances	44,100.00
Interior Maint.	13,650.00
Linen/Personal Property	12,600.00
Office Equipment	2,940.00
Pool/Spa	7,875.00
Reserves/Contingency	4,515.00
Room Heater	5,775.00
Water Heater	5,040.00
Total Reserves	<u>114,765.00</u>

	S.B Expense	
	SB Developer HOA Dues	16,836.00
	Total S.B Expense	<u>16,836.00</u>
Total Budget		<u>1,212,650.00</u>

2020 ANNUAL MAINT.ASSESSMENT

	2020	
Studio	494.00	25194.00
One Bedroom	559.00	285090.00
Two Bedroom	616.00	628320.00
Three Bedroom	671.00	34221.00
Sweetbriar	1075.00	54825.00
33 Total Assessments	\$	1,027,650.00
Rental Income	\$	160,000.00
Other Income	\$	25,000.00
Total Income	\$	1,212,650.00